

ACCOUNT OPENING REQUIREMENTS FOR CORPORATE CURRENT ACCOUNT

1. Account opening form duly completed
2. Two (2) specimen signature completed by each signatory to the account.
3. Independent and satisfactory reference, referee must be Corporate Account holders / Auditors / Solicitors and not officers of the company or related companies.
4. Two (2) recent clear passport-size photographs of such signatory to the account with their names and signature written on the reverse side.
5. Certificate of Incorporation (Original to be sighted).
6. Certificate to commence business (Original to be sighted).
7. Regulations (certified as a true copy by the Registrar of Companies and a Director of the company).
8. Form 17-Particulars of Directors of the company certified by the Registrar of Companies (Original to be sighted).
9. Form 3 / 4 - Particulars of Directors of the company and identification of signatures. (Original to be sighted).
10. Identification of signatories - International passport, Driver's licence or Voter's ID Card. (Original to be sighted).
11. Residence Permit (where applicable).
12. Public Utility receipt - Electricity, Water, or Telephone bill (Original to be sighted).
13. Board Resolution appointing Zenith Bank (Ghana) Limited as the company's bankers and including names of all signatories to the account and directors of the company in attendance.
14. **Mandatory Initial Deposit**.....

(FOR BANK USE ONLY)

S/N	DOCUMENTS OBTAINED	IN PLACE	WAIVER
1.	Identification		
	(a) International Passport		
	(b) Driver's Licence		
	(c) Voter's Identity Card		
2.	Passport Photographs		
3.	Signature Cards		
4.	Mandate Cards		
5.	Reference Forms	Internal	
		External	
7.	CTC of Certificate of Incorporation		
9.	Board Resolution		
10.	Certificate to Commence business		
11.	CTC of Regulations		
12.	Search Report		
13.	Visitation Report		
14.	Public Utility Receipt		
15.	Residence Permit		
16.	Completed Signatories Personal Information Form		
17.	KYC/Money Laundering Form		

CHECKED AND PROCESSED BY _____
NAME & SIGNATURE (CSU OFFICER)

CUSTOMER INTRODUCED BY _____
NAME & SIGNATURE

RELATIONSHIP OFFICER _____
NAME & SIGNATURE

WAIVER APPROVED BY _____
NAME & SIGNATURE

Approved by	Initial	Date
Legal Officer		
Branch Manager		



ZENITH BANK (GHANA) LIMITED
APPLICATION FOR THE OPENING OF A CORPORATE CURRENT ACCOUNT

NAME OF COMPANY:		
REGISTRATION NUMBER:	COUNTRY OF INCORPORATION:	DATE OF INCORPORATION:
REGISTERED OFFICE ADDRESS:	BUSINESS ADDRESS:	MAILING/CORRESPONDENCE ADDRESS:
PARENT COMPANY & COUNTRY OF INCORPORATION:		
CORPORATE TELEPHONE NO:		FAX NO:
E-MAIL:		
NATURE OF BUSINESS (PLS SPECIFY):		
SECTOR CLASSIFICATION (PRIVATE OR PUBLIC):		
ANNUAL TURNOVER (GHS):	<input type="checkbox"/> 0 - 100	<input type="checkbox"/> 1001 - 2000
	<input type="checkbox"/> 101 - 500	<input type="checkbox"/> 2001 +
	<input type="checkbox"/> 501 - 1000	
BRANCH:		
CURRENCY OF ACCOUNT:		
RELATED COMPANIES:		
LIST OF DIRECTORS:		
NAME		NAME
1.	6.	
2.	7.	
3.	8.	
4.	9.	
5.	10.	
LIST OF SENIOR MANAGEMENT STAFF:		
NAME		POSITION/TITLE
1.		
2.		
3.		
4.		
5.		
MAJOR PRODUCTS:		
KEY CUSTOMERS:		
1.	3.	
2.	4.	
ACCOUNTS WITH OTHER BANKS (INCLUDING ZENITH BANK (GHANA) LIMITED)		
NAME AND ADDRESS OF BANK/BRANCH		ACCOUNT NAME AND NUMBER

We request the opening of a current account with ZENITH BANK (GHANA) LIMITED. We certify that the above Particulars are correct.

ZB GH A01 LP

Authorized Signature & Date
(with postage stamp on the column)

Authorized Signature & Date
(with postage stamp on the column)

Authorized Signature & Date
(with postage stamp on the column)



Zenith Bank Ghana Limited

FORM 02

APPLICATION FOR OPENING A FOREIGN CURRENCY/FOREIGN EXCHANGE ACCOUNT

1. Do you have any related account(s) with Zenith Bank Ghana Limited?
Yes No
- b. **RELATED ACCOUNTS:** _____
2. Will you maintain the same mandate as you have on your corporate GHS account (overleaf).
Yes No
3. **TYPE OF ACCOUNT/CURRENCY.** (Please tick where applicable)
 - a) Foreign Currency (Off shore) USD GBP EUR ZAR
 - b) Foreign exchange (On shore) USD GBP EUR
4. Source of funds :(Name & Detail of the Sender/Investor): _____
5. **FREQUENCY AND AMOUNT OF INFLOWS** (Please tick where applicable)
 - a) Weekly b) Fortnightly c) Monthly d) Quarterly
 - e) Others (Please specify): _____
7. **RULES GOVERNING FOREIGN EXCHANGE TRANSACTIONS:**
 1. Please note that funds will be used only for eligible transactions.
 2. Returns will be rendered to Bank of Ghana on all funds received and utilized.
 3. Conversion of foreign currency to cedis will be at the Zenith customer rates.
 4. There is a surcharge on certain eligible transactions subject to the Exchange Control Act and the Bank's tariff.

WE HEREBY CONFIRM THAT THE ABOVE INFORMATION IS TRUE AND AGREE TO ABIDE BY THE RULES GOVERNING FOREIGN EXCHANGE TRANSACTIONS AS STATED IN 8 ABOVE.

AUTHORISED SIGNATURE

AUTHORISED SIGNATURE

FOR OFFICIAL USE ONLY. I/WE RECOMMEND THE ABOVE CUSTOMER FOR THE SPECIFIED TRANSACTIONS.

RELATIONSHIP MANAGER
(Name, Signature & Date)

GROUP HEAD-MARKETING
(Name, Signature & Date)

APPROVAL

Branch Head (Name, Signature & Date)

customer to enter a new Pass code, Access code and Password. Provided that the Bank shall not be responsible for any loss(es) that occurs between the period of such memory of the Access code Pass code and/or Password or knowledge of a third party and the time the report is lodged with the Bank.

(vii) The customers shall be responsible for any fraud, loss and/or liability to the Bank or third party arising from usage of the customer's Access code, Pass code, PIN and/or password being used by a third party and other unauthorized access. Accordingly the Bank shall not be responsible for any fraud that arises from usage of the customer's Access code, Pass code, PIN and/or Password.

6. Upon enrolling of a customer for the service the customer may be charged the applicable monthly fee and/or usage fee whether or not the customer makes use of the service during the period in question.

7. Under no circumstances will the Bank be liable for any damages, including without limitation direct or indirect, special, incidental or consequential damages, losses or expenses arising in connection with this service or use thereof or inability to use by any party, or in connection with any failure of performance, error, omission, interruption, defect, delay in operation, transmission, computer virus or line or system failure, even if the Bank or its representatives thereof are advised of the possibility of such damages, losses or hyperlink to other internet resources are at the customers risk.

8. Copyright in the pages and in the screens displaying the pages, and in the information and material therein and arrangement is owned by the Bank.

9. The Bank shall not be responsible for any electronic virus or viruses that the customer may encounter in course of making use of this service.

Rules of the Road:

10. For the benefit and security of our customers and to comply with applicable laws, we have a few mandatory guidelines that we call "rules of the road". And conduct that violates the rules of the road is grounds for termination of this services and the Bank may for whatsoever reason vary these terms and conditions. For this reason, the customer undertakes to:

(i) Provide accurate information. Agree to provide true, accurate, current and complete information about yourself as requested in our registration form and account opening forms and the customer agree not to misrepresent his/her identity or information, which may include user names, password or other access devices for such accounts.

(ii) Obey the law. Customer agrees not to use the service for illegal purposes or for the transmission of material that is unlawful, harassing, libelous (untrue and damaging to others), invasive of another's privacy, abusive, threatening, or obscene, or that infringe the right of others.

(iii) Restrictions on commercial use or resale. Customer's right to use the service is personal therefore customer agrees not to assign or make any commercial use of the service.

(iv) Proprietary rights. The customer acknowledges and agrees that the Bank own all rights to this web site and the content displayed on the site. The customer is only permitted to use this content as expressly authorized by the service. Customer may not copy, reproduce, distribute, or create derivative work from this content. A violation of any of the rules (i-iv) is a ground for discontinuation of the service by the Bank.

Disclaimer of Warranties

11. The customer expressly understands and agrees that use of the service is at his sole risk. The service is provided on an "as is" and "as available" basis. The Bank expressly disclaims all warranties of any kind, whether express or implied, including, but not limited to the implied warranties of merchantability, fitness for a particular purpose and non-infringement.

12. The Bank makes no warranty that:

(i) The service will meet customers requirements

(ii) The service will be uninterrupted, timely, secure, or error-free

(iii) The results that may be obtained from the use of the service will be accurate or reliable

(iv) The quality of any products, services, information or other material purchased or obtained by the customer through the service will meet your expectations, and

(v) Any errors in the technology will be corrected.

13. Any material downloaded or otherwise obtained through the use of the service is done at customer' own discretion and risk and the Bank is not responsible for any damage to customer's computer system or loss of data that results from the download of any such material. No advice or information, whether oral or written, obtained by customer from us or through or from the service will create any warranty not expressly stated in these terms.

Limitations of Liability

14. Customer agree that the Bank will not be liable for any liability, whether direct, indirect, incidental, special, consequential or exemplary damages, including but not limited to damages for loss of profits, goodwill, use or other intangible losses, even if we have been advised of the possibility of such damages, resulting from:

(i) The use or the inability to use the service

(ii) The cost of getting substitute goods and service resulting from any products, data, information or services purchased or obtained or messages received or transactions entered into through or from the service;

(iii) Unauthorised access to or alteration or your transmission of data;

(iv) Statements or conduct of anyone on the service; or

(v) Any other matter relating to the service.

15. Indemnification. Except when caused by the Bank's intentional misconduct or gross negligence, customer agree to protect and fully compensate the Bank and its affiliates and service providers from any/and all third party claims, liability, damages, expenses and costs (including, but not limited to, legal fees) caused by or arising from customer's use of the service, violation of the terms or infringement, or infringement by any other user of customer's account, of any intellectual property or other right of anyone.

16. Service changes and discontinuation. The Bank reserve the right to change or discontinue, temporarily or permanently, the service at any time without notice. In other to maintain the security and integrity of the service the Bank may also suspend customer's access to the service at any time without notice. Customer agree that the Bank will not be liable to the customer or any third party for any modification or discontinuation of the service.

Others.

The Bank shall not be considered an agent or other legal representative of the customer for any purpose by reason of this agreement and/or any other party whom the customer is using this service to pay. This agreement cannot be changed by the customer nor any of the Banks rights waived unless the Bank agree in writing or customer continue using the service following receipt of notice of any changes proposed by the Bank. This agreement is personal to the customer and the customer may not assign it to anyone. All notice to the customer shall be in writing via the address the customer has provided to the Bank, all notices to the Bank must be made in writing sent to the Bank's address. All notice to the customer shall be in writing via the address the customer has provided to the Bank, all notices to the Bank must be made in writing sent to the Bank's address. The Bank and the customer shall be an independent contractor, and nothing contained in this agreement shall be deemed to create any association, partnership, joint venture, or relationship of principal, agent or master and servant, employer or employee between parties. If any of these terms is held to be unenforceable, then such provision shall be construed, as nearly as possible, to reflect the intentions of the parties with other provision remaining in full force and effect. The laws of Ghana shall apply to this agreement.



E-Banking Service Terms and Conditions

The following terms and conditions shall govern the Zenith Bank (Ghana) Limited E-Banking Service.

1. Definitions

"Customers" means a customer of Zenith Bank Ghana (Limited) who has or operates an account with the Bank and is named in the application form but where two individuals are named, either or both of them are customers.

"The Bank" means Zenith Bank (Ghana) Limited

"Service" means the Zenith Bank Ghana Internet Banking, Telephone Banking, Secure message facility, online bill payments and other e-banking services

"Access code, Pass code, User name and Password" means the enabling code with which you access the system and which is known to you only."Account" means a current or savings account or other account maintained with the bank at any of the Bank's branches in Ghana

"PIN" means the customer's personal identification number

"Mailing Address" means the customer's mailing address in the Bank's records.

"Instruction" means the customer's request to the Bank for the services.

"ATM" means Automated Teller Machine that dispenses cash to account holders or accepts cash deposits with the use of a smart card i.e debit card or credit card

"Secure Message Facility" means the facility within the e-Banking Service that enables the Client to send electronic messages (e-mail,sms) to the Bank, including without limitation free-format messages, fixed format messages, or instructions to make payments, requests for cheque books, bankers drafts or the purchase or sale of securities and interests in mutual funds.

2. The service allows the customers to give the Bank instructions by use of:

(a) Telephone, ATM, PIN, Password, Access code, User name and secure message (email, sms) for the following:

(i) Obtain information regarding customer's balances as at the last date of business with the Bank.

(ii) Obtain information with regards to any instrument in clearing or any credit standing in the customers account as at the last date of transaction on the customer's account.

(iii) Authorize the Bank to debit customer's account to pay a specified utility bill such as WATER RATE and/or any other bills as specified by the customer subject however to availability of such bill payment under this service.

(iv) Authorizing the Bank to effect a transfer of funds from the customer's account to any other account with the bank.

(v) Authorizing the Bank to effect any stop payment order.

2(b) On receipt of instructions, the Bank will endeavor to carry out the customer's instructions promptly, excepting all or any unforeseen circumstances such as an Act of God, Force Majeure, and other causes beyond the Bank's control.

3. Before the service can avail any customer, he/she must have:- any one or a combination of the following:

(i) An account with the Bank

(ii) A Pass code, Access code, username and Password

(iii) A touch-tone telephone/GSM handset and computer

(iv) A Personal Identification Number "PIN"

(v) An E-mail address

4. Under no circumstances shall the customer allow any body access to his/her account through the service.

5. The Pass code/Access Code/Password/E-mail

(a) The Customer understands that his/her Pass code, Access Code/Password/E-mail is used to give instructions to the Bank and

accordingly undertakes:

(i) That under no circumstances shall the Pass code, Access Code/Password be disclosed to any body.

(ii) Not to write the Pass code, Access Code/Password in an open place in order to avoid third party coming across same.

(b) The customer instructs and authorizes the Bank to comply with any instructions given to the bank through the use of the service.

(c) Once the Bank is instructed by means of the customer's Pass code, Access code and PIN the Bank is entitled to assume that those are the instructions given by the customer and to rely on the same.

(d) The customer's Pass code, Access code must be changed immediately it becomes known to some one else.

(e) The Bank is exempted from any form of liability whatsoever for complying with any or all instruction(s) given by means of the customer's Pass code, Access code if by any means the Pass code, Access code becomes known to a third party.

(f) Where a customer notifies the Bank of his intention to change his Pass code, Access code arising from loss of memory of same, or that it has come to the notice of a third party, the Bank shall, with the consent of the customer, delete same and thereafter allow the customer to enter a new Pass code, Access code PROVIDED THAT the Bank shall not be responsible for any loss that occurs between the period of such loss of memory of the Pass code, Access code or knowledge of a third party and the time the report is lodged with the Bank.

(g) Once a customer's Pass code/Access code is given, it shall be sufficient confirmation of the authenticity of the instruction given.

(h) The customer shall be responsible for any instruction given by means of the customer's Pass code/Access code. Accordingly, the Bank shall not be responsible for any fraudulent, duplicate or erroneous instructions given by means of the customer's Pass code/Access code.

Customer's Responsibility:

(i) The customer undertakes to be absolutely responsible for safeguarding his username, Access code, Pass code, PIN and Password, and under no circumstance shall the customer disclose any or all of these to any person.

(ii) The customer undertakes to ensure the secrecy of his Access code, Pass code, PIN and password by not reproducing same in any manner whatsoever either in writing or otherwise capable of making it known to persons other than the customer.

(iii) The Bank is expressly exempted from any liability arising from unauthorized access to the customer's account and/or data as contained in the Bank's records via the service, which arises as a result of inability and/or otherwise of the customer to safeguard his PIN Pass code/Access code and/or Password and/or failure to log out of the system completely by allowing on screen display of his account information.

(iv) The Bank is further relieved of any liability as regards breach of duty of secrecy arising out of customer's inability to scrupulously observe and implement the provisions of clauses 3(i) – (iii) above, and/or instances of breach of such duty by hackers and other unauthorized access to the customer's account via the service.

(v) The customers Access code and Password must be changed immediately it becomes known to anyone else and therefore the customer is under a duty to notify the Bank whenever his/her Access code and/or Password has become known to another person.

(vi) Where a customer notifies the Bank of his intention to change his Access code and/or Pass code arising from either his loss of memory of same or that it has come to notice of a third party, the Bank shall with the consent of the customer, delete same and thereafter allow the



SIGNATORY PERSONAL INFORMATION FORM

NAME: SURNAME FIRST NAME MIDDLE NAME

TITLE:

DATE OF BIRTH : SEX: MALE FEMALE

MODE OF IDENTIFICATION: NUMBER:

COUNTRY OF ORIGIN: REGION:

CONTACT ADDRESS(ES):

MAILING ADDRESS:

E-MAIL ADDRESS:

BUSINESS PHONE:

I hereby attest that the above information is true and complete.

SIGNATURE / DATE BANK ONLY VERIFIED BY:

SIGNATORY PERSONAL INFORMATION FORM

NAME: SURNAME FIRST NAME MIDDLE NAME

TITLE:

DATE OF BIRTH : SEX: MALE FEMALE

MODE OF IDENTIFICATION: NUMBER:

COUNTRY OF ORIGIN: REGION:

CONTACT ADDRESS(ES):

MAILING ADDRESS:

E-MAIL ADDRESS:

BUSINESS PHONE:

I hereby attest that the above information is true and complete.

SIGNATURE / DATE BANK ONLY VERIFIED BY:



SIGNATORY PERSONAL INFORMATION FORM

NAME: SURNAME FIRST NAME MIDDLE NAME

TITLE:

DATE OF BIRTH : SEX: MALE FEMALE

MODE OF IDENTIFICATION: NUMBER:

COUNTRY OF ORIGIN: REGION:

CONTACT ADDRESS(ES):

MAILING ADDRESS:

E-MAIL ADDRESS:

BUSINESS PHONE:

I hereby attest that the above information is true and complete.

SIGNATURE / DATE VERIFIED BY: BANK ONLY

SIGNATORY PERSONAL INFORMATION FORM

NAME: SURNAME FIRST NAME MIDDLE NAME

TITLE:

DATE OF BIRTH : SEX: MALE FEMALE

MODE OF IDENTIFICATION: NUMBER:

COUNTRY OF ORIGIN: REGION:

CONTACT ADDRESS(ES):

MAILING ADDRESS:

E-MAIL ADDRESS:

BUSINESS PHONE:

I hereby attest that the above information is true and complete.

SIGNATURE / DATE VERIFIED BY: BANK ONLY



We are glad you chose Zenith Bank as your financial solution provider. We would like to introduce to you some of our e-banking products. Please tick as appropriate the solution you may wish to use.

SMS Banking/Z-Mobile

Access your account balance, transaction history (last five (5) transactions), buy mobile top up vouchers and transfer funds (Inter and Intra account)

SMS Banking (Enquiries via mobile phone, transaction history (last five (5) transactions))

Z-Mobile (Enquiries and payment, mobile top up, funds transfers and money transfers to non-account holders via mobile phone)

Z-Prompt

Receive notification of transactions made on your accounts (deposits and withdrawals) via:

SMS E-mail Both (Please indicate below your preferred E-mail address / Mobile No.)

Phone Number

E-mail Address

i-Bank (Internet Banking)

View your account balance, download your account activities, consolidate your account statements and request for cheque books.

ADPS (Automatic Direct Payment System)

Pay vendors, staff and contractors electronically. Authorise all transactions remotely using our web based secure module.

SIGNED at this day of 20

By

AUTHORISED SIGNATURE AUTHORIZED SIGNATURE

NAME NAME

TITLE TITLE

By signing, I confirm that I have read the terms and conditions relating to the issuance of the ZENITH BANK (GHANA) LIMITED E-BANKING SERVICE and undertake to be bound by them.

For Bank Use Only

Processed by CSU Officer

Please Read Terms and Conditions

BOARD RESOLUTIONS
REPUBLIC OF GHANA
COMPANIES CODE 1963

FORM 04

(A) LIST OF DIRECTORS PRESENT

S/N	NAME	POSITION
1		
2		
3		
4		
5		

IN ATTENDANCE

_____ (COMPANY SECRETARY)

RESOLUTION

At the meeting of the Board Directors of _____ held on _____ day of _____ 20____ at the company's Head office, the following resolutions were proposed and duly passed:

- In addition to any general lien or similar right to which you as a bank may be entitled by law, you may at anytime and without notice to us combine or consolidate all or any of the Company's accounts with it's liabilities to you and set off or transfer any sum standing to the credit of any one or more of such accounts or any other credits, be they cash, cheques, valuables, securities, negotiable instruments or other assets belonging to the Company held with you in or towards satisfaction of any of the Company's liabilities to you or any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral or several or joint.
- The Secretary and a Director of the Company be, and hereby are, authorized to certify to the Bank the names of the present officers of the Company and other Persons authorized to sign for it and the offices respectively held by them, together with specimens of their signatures and in case of any change of any holder of any such office or holders of any such offices, the fact of such change and the names of any new offices and the offices respectively held by them, together with specimens of their signatures and the Bank be, and hereby is, authorized to honour any instrument signed by any new officer or officers in respect of whom it has received any such certificate or certificates with the same force and effect as if the said officer or officers were named in the foregoing resolutions to the place of any person or persons with the same title or titles.
- The Bank be promptly notified in writing by the Secretary or any other officer of the Company of any change in these resolutions, such notice to be given to each office of the Bank in which any account of the Company may be maintained, and that until it has actually received such notice of writing, it is authorized to act in pursuance of these resolutions, and that until it has actually so received such notice and sufficient times shall have elapsed thereafter to permit the Bank in due course and by such means as it may deem appropriate, to notify such of its department offices, branches and correspondents as the Bank may deem to be concerned thereby, it shall be indemnified and held harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of these resolutions, even though these resolutions may have been changed, provided that any change shall not adversely affect the general intention of this resolution.
- Any and all withdrawals and borrowing of money and/or other transactions on behalf of the Company with the Bank are hereby approved, and that the Bank may rely upon the authority conferred by this entire resolution until the receipt by it of a certified copy of a resolution of this Board revoking or modifying the same.
- That any and all withdrawals and borrowings of money and/or other transactions on behalf of the Company resulting/leading to a debit balance (or beyond the approved debit limit, where an approved OD facility duly exists) on the Company's account with the Bank will attract penal charges as may be determined by the Bank.
- That the Company should open and operate a Current Account with Zenith Bank Ghana Limited.
- That the signatories to the account shall be:

(B) SIGNATORIES TO THE ACCOUNT

(S/N)	NAME	CATEGORY	SPECIMEN SIGNATURE

We FURTHER CERTIFY that there is no provision in the Regulations of the Company limiting the power of the Board of Directors to pass the foregoing resolutions and that the same are in conformity with the provisions of the said Regulations.

We further certify that the Regulations of the company given by us to the Bank are amended up to date. We further undertake that any future amendments to Regulations will be advised to the Bank within fourteen days of such amendments.

We indemnify the Bank against any loss, expense and damages it may sustain through our failure to notify or our delay in notifying the Bank of any alteration, amendment or addition to the Regulations.

The mandate of the company shall be: _____

We certify that the above is a true and correct extract of the minutes of the Board Meeting

Date at _____ this _____ day of _____ 20_____

Chairman

(COMPANY SEAL)

Secretary

To: ZENITH BANK GHANA LIMITED

FORM 05

RELEASE AND INDEMNITY IN RESPECT OF FAX, E-MAIL AND TELEPHONE INSTRUCTIONS

WHEREAS

- I/We have requested Zenith Bank (Ghana) Limited ("the Bank") to act on instructions transmitted by me/us to it by facsimile transceiver, e-mail or telephone;
- The Bank has informed me/us that it is prepared to act on such fax, e-mail or telephone instructions which purport to emanate from me/us if it receives a suitable release and indemnity against certain claims, losses, damages, demands and actions; and
- I/We are prepared to give such release and indemnity,

NOW, THEREFORE

I/We the undersigned.

.....
.....
.....

DO HEREBY

- In consideration of the Bank's capacity to receive correspondence by fax/e-mail authorize the Bank to act on instructions in respect of the under listed accounts via the fax number(s)/e-mail address(es) provided below:

ACCOUNT NAME	ACCOUNT NUMBER	E-MAIL ADDRESS/FAX NUMBER

- Acknowledge that it is not practicable for the Bank to establish the authenticity of all messages and instructions faxed, e-mailed or relayed by telephone to the Bank, which purport to emanate from me/us;
- Agree that all such instructions, mandates, consents, commitments and the like which purport to emanate from me/us ("purported fax/e-mail and/or telephone instructions") shall be deemed to have been given by me/us and I/We shall be bound thereby;
- Release the Bank from all claims, demands, actions, losses and damages of whatsoever nature which may be brought against me/us or which I/We may suffer or incur as a result of the Bank acting or, for reasonable cause, not acting on any purported fax/e-mail and/or telephone instructions;
- Indemnify the Bank and hold it harmless from all claims, demands, actions, losses and damages of whatsoever nature which may be brought against the Bank which it may suffer or incur arising from its acting or, for reasonable cause, not acting on any purported fax/e-mail and/or telephone instructions or arising from or out of the malfunction, failure or unavailability of any medium through which the above purported fax/e-mail and/or telephone instructions are transmitted, the loss or destruction of any data, the failure, interpretation or distortion of communication links, or the reliance of any person on any incorrect, incomplete information or data contained in any purported fax/e-mail and/or telephone instructions received by the Bank;
- Agree that in respect of the purported fax/e-mail and/or telephone instructions regarding the transfer of money, "same day" value may only be given if the message is received by the Bank at a reasonable time before the close of its business to the public;
- Understand that this Release and Indemnity does not absolve the Bank from liability in respect of losses or damages suffered by me/us as a result of any unlawful or fraudulent acts of the Bank.

SIGNED at this day of 20_____

By

SIGNATURE.....

SIGNATURE.....

NAME.....

NAME.....

TITLE.....

TITLE.....