



# ZENITH LIFE PLAN FAQs





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## FAQs

### 1. What is Zenith Life Plan (ZLP)?

It's a term life insurance that provides maximum protection till the attainment of age 70. It provides 100% return of premiums if no claim is made during the policy term, allowing policyholders to recover all their premiums paid if they out-live the policy term.

### 2. What is the minimum and maximum sum insured?

Minimum of GHC 100,000. The maximum sum assured is unlimited.

### 3. How many lives does it cover?

Covers only one life.

### 4. What are the age limits?

Minimum age at entry is 18 and maximum age is 60 years.

### 5. What are the benefits of the Zenith Life Plan?

#### STANDARD BENEFITS

**Death:** In the event of death while the policy is still active and the waiting period has been satisfied, we will pay the sum assured or beneficiaries.

**Total Permanent Disability Benefit:** In the event that you become permanently disabled while the policy is still active and the waiting period and deferred has been satisfied, we will pay the full assumed assured or a percentage of it depending on the severity of the TPD.

**Cash Back:** 100% return of all premiums paid at maturity, provided no claim is made and policy is still active.

**Free Annual Medical Check-up:** You are entitled to a free annual medical check up once every calendar year if all premiums have been received and waiting period has been satisfied. The list includes Mammogram, Hepatitis B Screening, Fasting blood sugar, Widal Screening, Stool test, Full blood count etc.

#### OPTIONAL BENEFITS

**Critical Illness:** In the event that you are diagnosed with a critical illness/disease while the policy is still active, and the waiting period and deferred period has been satisfied, we will pay you a maximum of 50%

**Benefit Escalator:** To protect your benefit against the effect of inflation, your premium can be increased every year by an agreed percentage between 5% – 30%.

Options	Covers
Gold	Death and Total Permanent Disability (TPD)
Diamond	Death, Total Permanent Disability (TPD) and Critical illness

### 5. Will my policy be active if first premium is not received within six (6) months from acceptance date?

No, if first premium required for the commencement of the policy is not received six months from acceptance date, the application for insurance will be cancelled.

### 6. When can a policy holder's policy lapse/expire?

If premium is not received within three (3) consecutive months from the due date, policy lapses.

### 7. Can this policy be reinstated after it has lapsed?

Yes. The policy can be reinstated on condition that it has NOT lapsed for more than 12 consecutive months and that all outstanding premiums are paid. This policy will then be subject to six months waiting period.

### 8. Will one receive his funds when he surrenders/cancels before maturity?

No, it offers no surrender value.

### 9. How can I be sign on to Zenith Life Plan?

A. Interested applicants should visit any Zenith Bank branch across the country.