



THE ZENITH SME **CHEQUE 'N' SAVE ACCOUNT**

What is the SME Cheque 'N' Save Account?

The Zenith SME Cheque 'N' Save account is an account for existing SME account holders as well as prospective SME customers.

- What is the rationale for operating an SME Cheque 'N' Save account?
 - It offers an alternative for MSMEs who want a Bank account but do not wish to operate a current account in the Bank.
 - It also serves as an avenue to build up funds as cash security for loan requests.
 - It presents an opportunity for MSMEs who wish to earn interest on their deposits held by the Bank.
- Can the SME Cheque 'N' Save Account be opened at any **Zenith Bank branch?**

Yes, eligible customers can visit their nearest Zenith Bank branch to open the SME Cheque 'N' Save account.

- What are the requirements needed to open this account?
 - Certificate of Registration
 - Form A /3&4 (Company profile)
 - Certificate of Incorporation (where applicable)
 - Certificate to Commence Business (where applicable)
 - Board Resolution (where applicable)
 - Ghana Card of Business Owner(s)/Signatory(ies)
 - Utility Bill/ Tax Receipt of Business
 - Initial Deposit of Ghs100
 - Passport Picture(s) of Business Owner(s)
- What is the initial opening deposit amount for the SME Cheque 'N' Save **Account?**

The initial deposit amount for the SME Cheque 'N' Save Account is GHS200.

- Can a new SME customer open only the SME Cheque 'N' Save Account? 6 Yes, an SME can open such. However to qualify or apply for a loan, the SME must have an SME Corporate Account opened and running.
- Can an existing SME Account holder open an SME Cheque 'N' Save Account?

Yes, an existing SME account holder can also open the SME Cheque 'N' Save Account.

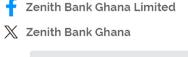
What does an existing SME account holder require to open an SME 8 **Cheque 'N' Save Account?**

The SME account holder, whether a Sole Proprietor or Limited Liability, must provide a request letter on their business letterhead, duly signed by the director(s).

- Will the account come with a cheque book and a Zenith Bank card? Yes, the SME Cheque 'N' Save Account comes with a mandatory cheque book and a Zenith SME Business Card.
- Is the cheque book valid for clearing? No. The cheque book issued on the SME Cheque 'N' Save Account is not valid for clearing.
- Does the SME Cheque 'N' Save Account attract COT charges? No, the SME Cheque & Save does not attract COT charges.











O Zenith Bank Ghana Limited