

# FAQs

## THE ZENITH SME CHEQUE 'N' SAVE ACCOUNT

- 1 What is the SME Cheque 'N' Save Account?**

The Zenith SME Cheque 'N' Save account is an account for existing SME account holders as well as prospective SME customers.
- 2 What is the rationale for operating an SME Cheque 'N' Save account?**
  - It offers an alternative for MSMEs who want a Bank account but do not wish to operate a current account in the Bank.
  - It also serves as an avenue to build up funds as cash security for loan requests.
  - It presents an opportunity for MSMEs who wish to earn interest on their deposits held by the Bank.
- 3 Can the SME Cheque 'N' Save Account be opened at any Zenith Bank branch?**

Yes, eligible customers can visit their nearest Zenith Bank branch to open the SME Cheque 'N' Save account.
- 4 What are the requirements needed to open this account?**
  - Certificate of Registration
  - Form A /3&4 (Company profile)
  - Certificate of Incorporation (where applicable)
  - Certificate to Commence Business (where applicable)
  - Board Resolution (where applicable)
  - Ghana Card of Business Owner(s)/Signatory(ies)
  - Utility Bill/ Tax Receipt of Business
  - Initial Deposit of Ghs100
  - Passport Picture(s) of Business Owner(s)
- 5 What is the initial opening deposit amount for the SME Cheque 'N' Save Account?**

The initial deposit amount for the SME Cheque 'N' Save Account is GHS200.
- 6 Can a new SME customer open only the SME Cheque 'N' Save Account?**

Yes, an SME can open such. However to qualify or apply for a loan, the SME must have an SME Corporate Account opened and running.
- 7 Can an existing SME Account holder open an SME Cheque 'N' Save Account?**

Yes, an existing SME account holder can also open the SME Cheque 'N' Save Account.
- 8 What does an existing SME account holder require to open an SME Cheque 'N' Save Account?**



The SME account holder, whether a Sole Proprietor or Limited Liability, must provide a request letter on their business letterhead, duly signed by the director(s).
- 9 Will the account come with a cheque book and a Zenith Bank card?**



Yes, the SME Cheque 'N' Save Account comes with a mandatory cheque book and a Zenith SME Business Card.
- 10 Is the cheque book valid for clearing?**

No. The cheque book issued on the SME Cheque 'N' Save Account is not valid for clearing.
- 11 Does the SME Cheque 'N' Save Account attract COT charges?**

No, the SME Cheque & Save does not attract COT charges.

### FOLLOW US

 Zenith Bank Ghana Limited  
 Zenith Bank Ghana

 Zenith Bank Ghana Limited  
 Zenith Bank (Ghana) Limited

Use our electronic banking channels

